

CHLORMET TECHNOLOGIES INC.
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NEWS RELEASE

DRAFT

Chlormet completes private placement financing

October 29, 2015 - Vancouver, British Columbia – Chlormet Technologies Inc. (“Chlormet” or the “Company”) (CSE: PUF) (Frankfurt: HR2P) (OTCPK: CHLMF) is pleased to announce that it has received subscriptions for total proceeds of \$464,900, or 9,298,000 units at a price of \$0.05 per Unit.

Each Unit consists of one previously unissued common share and one transferable purchase warrant (a “Warrant”) of the Company. Each Warrant will entitle the holder, on exercise, to purchase one additional common share of the Company (a “Warrant Share”) for a period of 36 (thirty six) months from the date of issue of the Warrant. The Warrants will be exercisable at a price of \$0.075 per share. The warrants will have an acceleration clause such that if after the required hold period the shares in the Company trade above \$0.15 for 10 consecutive trading days, the Company will notify the warrant holders that they have 30 days to exercise the warrants.

No Finder’s Fees were paid in conjunction with this private placement. Insiders of the company purchased a total of 1,398,000 units of the financing.

Chlormet will use the proceeds of the private placement for development of VapeTronix, AAA Heidelberg, Washington State investment opportunity, general working capital and corporate purposes.

Closing of the Offering is subject to customary conditions including CSE approval.

About Chlormet Technologies

Chlormet Technologies Inc. is also moving into the Medical Marijuana sector by purchasing a 100% interest in AAA Heidelberg, a private Ontario company that is in the process of applying for a MMPR license. Although the Company cannot guarantee nor estimate the timing for the issuance of a license to AAA Heidelberg, it is Chlormet’s goal to become the next publicly traded Canadian company to be granted a new medical marijuana production license.

VapeTronix, a wholly owned subsidiary of the Company is in the process of expanding its 1313 brand of electronic cigarettes and associated technologies.

With the purchase of the property in Whatcom County, WA, the company plans on generating revenues via long term leases to tenants.

ON BEHALF OF THE BOARD OF DIRECTORS

"Yari Nieken"

President and CEO

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.