

PUF VENTURES INC.

PUF Ventures Announces Closing of Non-Brokered Private Placement

Vancouver, British Columbia / TheNewswire / November 4, 2016 – PUF Ventures Inc. (“PUF” or the “Company”) (CSE: PUF) (Frankfurt: PU3) (OTCPK: PUFXF) is pleased to announce that it has completed a non-brokered private placement of 1,545,000 units issued at a price of \$0.20 per unit, raising gross proceeds of \$309,000. Each unit will consist of one common share and one transferable common share purchase warrant, each warrant entitling the holder to acquire one additional common share of the Company at a price of \$0.25 per common share for two years from the date of issuance.

In addition, the Company has also closed a non-brokered private placement of 260,000 flow-through common shares at a price of \$0.25 per share raising additional gross proceeds of \$65,000 for total gross proceeds of \$374,000.

The Company paid finder’s fees of 6% cash and 6% finder’s warrants to Echelon Wealth Partners Inc., Creekside Capital Corp. and 9956565 Canada Ltd. The finder’s warrants were issued on the same terms as the unit warrants.

The net proceeds of the private placement will be used for completion of the Company’s AAA Heidelberg MMPR license application, expansion of the VapeTronix 1313 brand of electronic cigarettes and associated technologies, and for general working capital.

Derek Ivany, President and CEO of the Company stated “We are pleased to announce the closing of this financing which will enable us to move forward with further advancement on our AAA Heidelberg medical marijuana facility, continue with our Weed Beacon development project and conduct immediate geological work on our Lithium project which is located in west-central Quebec approximately two kilometres from the boundary of Nemaska Lithium's Whabouchi spodumene project. Collectively, we have several very exciting projects that we believe are poised to deliver significant shareholder value as we proceed forward with our various corporate development initiatives. The Company would like to thank all of its shareholders and partners for their continued support and commitment to the Company.”

About PUF Ventures Inc.

PUF Ventures Inc. is moving into the Medical Marijuana sector by purchasing a 100% interest in AAA Heidelberg, a private Ontario company that is in the process of applying for a MMPR license. Although the Company cannot guarantee nor estimate the timing for the issuance of a license to AAA Heidelberg, it is PUF’s goal to become the next publicly traded Canadian company to be granted a new medical marijuana production license.

VapeTronix, a wholly owned subsidiary of the Company, is in the process of expanding its 1313 brand of electronic cigarettes and associated technologies.

ON BEHALF OF THE BOARD OF DIRECTORS

Derek Ivany
President & CEO

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.

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