

Kiska Completes Purchase of 100% Interest in Prospective  
Copper-Gold Project in BC (Chuchi Project) from PUF Ventures Inc.

Vancouver, BC – January 18, 2016: Kiska Metals Corporation (“Kiska” or the “Company”) is pleased to announce that it has completed the purchase of a 100% interest in the Chuchi Property, subject to an underlying royalty agreement.

Kiska elected to accelerate the delivery of the payment to complete the purchase, and has issued the remaining 800,000 Kiska shares due to PUF Ventures Inc. (formerly Chlormet Technologies Inc.) (refer to news releases dated September 8<sup>th</sup>, 2014 and January 16<sup>th</sup>, 2015).

Project Highlights:

The road-accessible Chuchi Property hosts a copper-gold porphyry system in a prospective region of the Quesnel porphyry belt in north-central British Columbia, and is located 32 km to the northwest of the Mt. Milligan copper-gold mine. The core of the property overlies a 12 km<sup>2</sup> alteration zone centered on a cluster of porphyritic monzonite stocks hosted by volcanic and sedimentary rocks. Drilling campaigns from 1989 to 1991 targeted coincident Cu-Au soil geochemical anomalies and Induced Polarization (“IP”) chargeability high anomalies within this alteration zone, for a total of 13,030 metres from 79 drillholes. Drilling returned significant intervals of copper-gold mineralization and higher grade, gold-only mineralization over a 1.5 km by 1.5 km area referred to as the BP Zone, including:

- 100.0 metres grading 0.27% Cu and 0.37 g/t Au (from 38.0 m downhole), including 16.0 metres grading 0.71% Cu and 1.32 g/t Au (from 82.0 m downhole), in hole 89-07
- 194.0 metres grading 0.21% Cu and 0.21 g/t Au (from 32.0 m downhole), including 70.0 metres grading 0.31% Cu and 0.34 g/t Au (from 156.0 m downhole), in hole 90-27
- 54.6 metres grading 2.03 g/t Au and 0.09% Cu (from 91.4 m downhole), including 32.6 metres grading 3.38 g/t Au and 0.07% Cu (from 91.4 metres), in hole 91-42

Recent geological and geophysical work by Kiska indicates that: 1) there remains considerable room for expansion of known zones of mineralization at surface and to depth, 2) the potentially higher grade core of the BP Zone has yet to be drilled, and 3) potentially new zones of mineralization have been identified under shallow post-mineral cover (see news release dated December 3<sup>rd</sup>, 2015). This work has identified compelling new drill targets, and Kiska is currently seeking a partner to further advance the project.

The technical content of this document was reviewed and approved by Michael Roberts, Ph.D., P.Geo., Vice President of Exploration for Kiska Metals Corporation, a Qualified Person as defined by National Instrument 43-101.

All previous exploration data on the property, including diamond drilling, geophysical surveys and geochemical surveys, is considered as “historical data” and was compiled from exploration reports and press releases that are believed to be accurate. This historical data has not been independently verified by Kiska, and in some instances may be unverifiable due to a lack of original data, archive sample material or original assay certificates. The true widths of all of the copper and gold intercepts in the drillholes reported in this press release are unknown at this time due to a lack of geometrical information on the mineralized zones.

#### About Kiska Metals Corporation

Kiska Metals Corporation is a prospect generator company with a high quality portfolio of gold and copper projects throughout North America. Two of Kiska’s projects are held under option agreements with major mining companies. Kiska has several other gold and copper projects available for option-joint venture as well as an extensive royalty portfolio.

#### About PUF Ventures Inc.:

Chlormet Technologies, Inc. is also moving into the Medical Marijuana sector by purchasing a 100% interest in AAA Heidelberg, a private Ontario company that is in the process of applying for a MMPR license. Although the Company cannot guarantee nor estimate the timing for the issuance of a license to AAA Heidelberg, it is the Company’s goal to become the next publicly traded Canadian company to be granted a new medical marijuana production license.

VapeTronix, a wholly owned subsidiary of the Company is in the process of expanding its 1313 brand of electronic cigarettes and associated technologies.

With the purchase of the property in Whatcom County, WA, the company plans on generating revenues via long-term leases to tenants.

PUF VENTURES INC.

Yari Nieken  
President and CEO

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release. Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.