

PUF VENTURES INC.

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PUF Ventures Announces Closing of Non-Brokered Private Placement

Vancouver, British Columbia / TheNewswire / August 17, 2016 – PUF Ventures Inc. (“PUF” or the “Company”) (CSE: PUF) (Frankfurt: HR2P) (OTCPK: PUFXF) is pleased to announce that it has completed a non-brokered private placement of 4,062,000 units issued at a price of \$0.05 per unit, raising gross proceeds of \$203,100. Each unit will consist of one common share and one transferable common share purchase warrant, each warrant entitling the holder to acquire one additional common share of the Company at a price of \$0.075 per common share for two years from the date of issuance.

The Company paid finder’s fees of 6% cash and 6% finder’s warrants to Echelon Wealth Partners Inc., and 2063843 Ontario Limited, 1.5% cash and 8% finder’s warrants to PI Financial Corp. and 6% finder’s warrants to Clairewood Partners Inc. The finder’s warrants were issued on the same terms as the unit warrants.

The net proceeds of the private placement will be used for completion of the Company’s AAA Heidelberg MMPR license application, expansion of the VapeTronix 1313 brand of electronic cigarettes and associated technologies, and for general working capital.

About PUF Ventures Inc.

PUF Ventures Inc. is moving into the Medical Marijuana sector by purchasing a 100% interest in AAA Heidelberg, a private Ontario company that is in the process of applying for a MMPR license. Although the Company cannot guarantee nor estimate the timing for the issuance of a license to AAA Heidelberg, it is PUF’s goal to become the next publicly traded Canadian company to be granted a new medical marijuana production license.

VapeTronix, a wholly owned subsidiary of the Company, is in the process of expanding its 1313 brand of electronic cigarettes and associated technologies.

ON BEHALF OF THE BOARD OF DIRECTORS

Derek Ivany
President & CEO

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer’s future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.