

PUF VENTURES INC.

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PUF Ventures Announces Issuance of Securities Pursuant to Mortgage and Debt Settlements

Vancouver, British Columbia / TheNewswire / August 19, 2016 – PUF Ventures Inc. (“PUF” or the “Company”) (CSE: PUF) (Frankfurt: HR2P) (OTCPK: PUFXF) announces that, further to its news release of July 13, 2016, it has issued a total of 1,890,880 common shares at a deemed value of \$0.05 per common share representing a full year of interest-only payments totaling \$94,544, \$94,544, and 405,180 common shares as finder’s fees, pursuant to the securing of a new private mortgage group that replaced the Company’s existing lender.

Additionally, the Company announces that it has completed debt settlements whereby the Company issued a total of 1,174,200 common shares at a deemed value of \$0.05 per common share to certain creditors for past consulting and other services provided to the Company totaling approximately \$58,710.

The total debt amount was \$173,514 with the issuance of a total of 3,470,260 common shares of the Company.

Derek Ivany, President and CEO of the Company, stated, “We are very pleased that we have closed both the private placement and have now also completed our debt settlements which have provided a year pre-paid advance of interest on our AAA Heidelberg facility mortgage as well as related consulting work all with strategic partners whom share the same vision with respect to the Company's future. This was critical in allowing us to move forward with achieving our goal of obtaining our MMPR license from Health Canada.”

About PUF Ventures Inc.

PUF Ventures Inc. plans to move into the Medical Marijuana sector by purchasing a 100% interest in AAA Heidelberg, a private Ontario company that is in the process of applying for a MMPR license. Although the Company cannot guarantee nor estimate the timing for the issuance of a license to AAA Heidelberg, it is PUF’s goal to become the next publicly traded Canadian company to be granted a new medical marijuana production license.

VapeTronix, a wholly owned subsidiary of the Company is in the process of expanding its 1313 brand of electronic cigarettes and associated technologies.

ON BEHALF OF THE BOARD OF DIRECTORS

Derek Ivany
President & CEO

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.