



PUF VENTURES INC.

NEWS RELEASE

PUF Ventures Australia Files for Medical Research License in Collaboration with Western Sydney University

Vancouver, British Columbia / December 4th, 2017 – PUF Ventures Inc. (“**PUF**” or the “**Company**”) (CSE: PUF) (Frankfurt: PU3) (OTCPK: PUFXF), an advanced Access to Cannabis for Medical Purposes Regulations (“ACMPR”) license applicant, is pleased to announce that PUF Ventures Australia (“PUFA”) has filed application with the Australian Office of Drug Control to obtain a medicinal cannabis license and a cannabis research license in collaboration with the National Institute of Complementary Medicine (NICM), an Australian Health Research Institute based at Western Sydney University in New South Wales (NSW), Australia.

PUF Ventures Australia aims to conduct medical research with NICM’s academic input at its proposed Northern Rivers Project, in a 10,000-square foot dedicated laboratory, training center and research facility. This facility includes an extensive 1,200,000 square feet medicinal cannabis cultivation greenhouse and extraction plant, to be located near Casino, NSW. PUF Ventures Inc. and MYM Nutraceutical are partners in the Northern Rivers Project.

“NICM is a world-class research institute, and this collaboration will allow for access to our planned state-of-the-art labs and Greenhouse facilities,” said Michael Horsfall, CEO, PUF Ventures Australia. “NICM will provide their independent academic expertise to contribute to PUFA’s research agenda. This is a significant step forward to allow PUF Ventures Australia to focus on its mandate to develop innovative medicinal products.”

Professor Jerome Sarris, NICM Deputy Director sees tremendous mutual value in this evolving research relationship.

“As an institute specializing in medicinal plant research, to collaborate with an organization such as PUF Ventures Australia, with a grand and inspiring vision, holds significant medical potential,” said Professor Sarris. “There is a growing global appetite for ‘clean-green’ high-quality medicinal plants, and in particular, medicinal cannabis, which presents immense health opportunities. NICM engages in selective research collaborations in medicinal cannabis, and the PUFA Northern Rivers Project is a significant development in the field which we are proud to be involved with.”

The Northern Rivers Project is working with experts in Australia, Europe, and Canada in support of the application with the Australian government. The application will further scientific and medical research in the field of medicinal cannabis. PUF Ventures Australia is presently in discussions with NICM on a range of potential projects including women’s health disorders, multiple sclerosis, immune disorders, and the optimization of cannabis constituent profiles.

About NICM

Western Sydney University's NICM is Australia's leader in integrative and complementary medicine research and policy. Seed funded by the Commonwealth and NSW State Governments, NICM plays a key national role in ensuring Australians have access to reliable evidence on complementary medicines and treatments in wide use. As an ERA 5 ranking institute, NICM is globally recognized for its world-class research and innovations in integrative and complementary medicine. More information is available at www.nicm.edu.au.

About Northern Rivers Project

The Northern Rivers Project is a joint venture between PUF Ventures, PUF Ventures Australia, and MYM Nutraceutical, to build a 1.2 million square foot greenhouse operation on a 27-hectare parcel of land near the town of Casino in northern New South Wales, Australia. The operation when complete will include large-scale greenhouse, manufacturing, processing and office facilities for the cultivation, production and manufacture of medical cannabis and associated products in Australia. The first phase of the project will cover approximately 300,000 square feet, which will be the largest medical cannabis greenhouse in Australia.

About MYM Nutraceuticals Inc.

MYM Nutraceuticals Inc. is an innovative company focused on acquiring Health Canada licenses to produce and sell high-end organic medicinal cannabis supplements and topical products. To ensure a strong presence and growth potential within the industry, MYM is actively looking to acquire complementary businesses and assets in the technology, nutraceuticals and CBD sectors. MYM shares trade in Canada, Germany and the USA under the following symbols: (CSE: MYM) (OTC: MYMMF) (FRA:0MY) (DEU:0MY) (MUN:0MY) (STU:0MY).

About PUF Ventures Inc.

PUF Ventures Inc. is a growth oriented and diversified company focused on the international cannabis industry. It has ownership in several cannabis companies: AAA Heidelberg, PUF Ventures Australia, Weed Points Loyalty Inc., and Natures Hemp Corp., and is actively pursuing other opportunities within the industry. PUF has an option to purchase 100% of AAA Heidelberg Inc., a private Ontario company and advanced applicant for an ACMPR license. Currently, AAA Heidelberg has not received a license from Health Canada. PUF is publicly traded under the following symbols: CSE: PUF, Frankfurt: PU3 and OTCPK: PUFXF. For more information please visit: www.puf.ca.

ON BEHALF OF THE BOARD OF DIRECTORS

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